

A One Day Programme on Cost Estimation, Budgets and Controls

The relevant gamut of cost engineering and processes, involving team of various functionaries.

Programme Schedule

Friday 26th February'2016
Morning 10am to 5pm

Registration Details
Registration on or before
24th Feb 2016

Fees: Rs 10,000/- Plus
Service Tax as applicable

Contact Persons:

Mr. Amol Purankar
9765410964,
Mr. Abhijit Bora
7588026674,
Contact us between
(11am to 6pm)

For further details please Contact

Mrs. Sangeeta Dokey, Dy.
Director,
09850986650
Tel. No:- 020 65602226 /
29/020 69332288

Email: executive_education@samvitinfra.edu.in

**Venue: Samvit School of
Infrastructure business
24/4, Opp. Patel
Tiles, Shivaji Nagar,
Further down Hotel
Pride, Behind Shivaji
Nagar Bus Stand Pune
411005**



The Programme:

A substantial portion of organizational resources are required to be allocated for all types of costs in any business enterprise. This is especially so for Project oriented organizations. All the three dimensions, cost estimation, budgets and controls, are under the purview of Cost Engineering. The subject of Cost Engineering attempts to merge engineering principles and techniques to the subject of cost. A cost estimator needs to consider not only the present cost structure but also needs to forecast changes during project execution tenure. This is more vividly so in the present dynamic and global scenarios. At the heart of this exercise is the risk perception along with risk profile of the organization. Whereas estimation of direct and indirect costs is relatively easy in an ongoing organization, futuristic estimation of likely scenarios through the mechanism of provisions and contingencies, poses a challenge, sheerly because of complexities involved. Budgets, in an organization, take into consideration amongst others, the management expectations and the estimated cost. This is a typical challenge in almost all organizations. Achievements against budgets have strong correlation with performance evaluation of individual employees and hence the budgeting exercise also has a dimension of HR. Control systems are an inbuilt function in all organizations. The controls however need to be at the points of actions. A decision regarding cost element to be controlled vis-à-vis its point of action is a critical matter. There are many control tools available. The choice however depends on the culture of organization. This Programme has the objectives of making participants aware of fundamentals of cost engineering and its sub-functions, connecting them logically. The participants would be taken through the relevant gamut of cost engineering and processes, involving team of various functionaries. Deliberations on high and low lights of certain elements of cost engineering will enable participants understand the practical applications effectively.

Beneficiaries:

Executives and Managers engaged with these functions and sub-functions & contracting and project execution functions will get ready to apply inputs from the Programme. The arena will include procurement, marketing, (Domestic and overseas), Projects and Finance.

Resource Person:

Mr. Vilas Mahajan is an M.B.A. in Finance from Jamnalal Bajaj, Mumbai and B.E. (Mechanical) from Pune University. He has rich and varied experience of four decades from Corporate World including MNCs, followed by in academics for five years His core expertise areas relate to Cost Engineering, SCM, Contracting, International Tendering, and Execution along with costing and Budgeting. He has travelled to many countries in connection with assignments in these areas. He has conducted several training programmes on the expertise areas across an array of organizations.